

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY APPROVING
DISPOSITION OF PARCEL 2I IN THE GOVERNMENT CENTER PROJECT AREA

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has consulted with the City of Boston (Police Department), hereinafter referred to as the "Developer", concerning the proposed development of Parcel 2I in the Government Center Urban Renewal Project Area; and

WHEREAS, the developer proposes to construct a Police Station on said Parcel; and

WHEREAS, disposition of Parcel 2I to the developer will make development possible in conformance with the planning and design objectives of the Government Center; and

WHEREAS, there has been presented to this meeting of the Authority a proposed Land Disposition Agreement setting forth the conditions under which the Parcel will be purchased and developed; and

WHEREAS, the proposed purchase price of \$6.34 per square foot is based on two independent appraisals of the value of said Parcel for the proposed use.

NOW THEREFORE BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That the Land Disposition Agreement for the disposition of Parcel 2I to the City of Boston is hereby approved and the Development Administrator is hereby authorized to execute such Agreement on behalf of the Authority substantially in the form presented to this meeting, subject to concurrence of the Department of Housing and Urban Development and prior public disclosure as required by Title I of the Housing Act of 1949, as amended.
2. That the price of \$6.34 per square foot is hereby approved and determined to be not less than the fair value of the parcel for the proposed use.
3. That the City of Boston possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Government Center Urban Renewal Plan.
4. That the secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105(e) of the Housing Act of 1949, as amended.

M E M O R A N D U M

June 2, 1966

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: EDWARD J. LOGUE

SUBJECT: LAND DISPOSITION AGREEMENT FOR GOVERNMENT CENTER
POLICE STATION

Preliminary plans for the Police Station to be constructed on Parcel 2I in Government Center were approved by the Board on April 28, 1966; and the architects are presently working on the final drawings.

Our staff and the Police Department have now worked out a disposition agreement for this parcel which has been approved by the City Law Department. It contains the usual provisions contained in our form contract and provides for transfer of title on August 1, 1966, with construction to commence 90 days thereafter. The purchase price of \$6.34 per square foot is consistent with the reuse appraisal on the Property.

I recommend that the Authority approve the land disposition agreement and authorize me to execute it following the required public disclosure waiting period.

A proposed resolution in the federal form is attached.